



# Mid Michigan College Agreement for Salary Deferral Under Section 457

- Check if new participant
- Check if change to existing allocations
- Catch-Up Contribution Eligibility
- I will be age 50 or older this calendar year

### Employee Information

Name \_\_\_\_\_ MID ID # \_\_\_\_\_

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

### Effective Date and Duration

The salary reduction shall take effect:

- As soon as permitted under the Plan and as soon as administratively feasible; or
- Not before this date: \_\_\_\_\_

This agreement authorizes the Employer (Mid Michigan College) to defer a portion of my salary in the amount of \$\_\_\_\_\_ per pay period. Mid Michigan College will forward your contribution for investment in accordance with the Plan. You may allocate contributions among the investment options approved by the Institution.

This amount will produce a total contribution that does not exceed the Employee’s statutory limitation under IRC Section 402(g) as determined annually by the Internal Revenue Service (IRS).

This agreement shall be legally binding and irrevocable for both the Institution and the Employee while employment continues. However, either party may terminate or otherwise modify this Agreement as of the end of any month (or pay period, if applicable) by giving at least thirty days’ written notice so that their Agreement will not apply to salary subsequently paid.

The amount will be contributed by the Institution to TIAA as the authorized funding vehicle.

\_\_\_\_\_  
Name (Please Print) Title

\_\_\_\_\_  
Employee Signature Date

\_\_\_\_\_  
Employee Institution Rep Date